

VA Lenders Handbook (VA Pamphlet 26-7), Chapter 2, Topic 7 — Misuse of Veteran's Entitlement

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7. Misuse of Veteran's Entitlement a. What Constitutes Misuse? A basic requirement of the law governing the VA home loan program is that the Veteran has a bona fide intention of occupying his or her property as a home. Home loan entitlement is not being used properly if the Veteran arranges to sell or convey the property to a third party prior to closing the loan. b. What to Do? Contact the VA RLC with jurisdiction over the property for advice regarding any case in which there may be a question regarding the legality of entitlement use.

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