

VA Lenders Handbook (VA Pamphlet 26-7), Chapter 10, Topic 18 — Veteran Building His/Her Own Home

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18. Veteran Building His/Her Own Home Change Date March 11, 2019 • This chapter has been revised in its entirety. a. Veteran Building a Home If a Veteran, acting as a general contractor, is building a home for his/her own occupancy, the appraisal must be ordered as “existing” construction. b. No ID Number or Warranty A VA builder ID number and a construction warranty are not required. c. Veteran’s Statement The lender must obtain the Veteran’s signed acknowledgement that no construction warranty is provided and that VA will not assist with any construction defects. VA Pamphlet 26-7, Revised Chapter 10: Appraisal Process 10-30

Source: VA Lenders Handbook (VA Pamphlet 26-7), Chapter 10, Topic 18 — Veteran Building His/Her Own Home · snapshot 454f0e7af6f49c3b