

VA Lenders Handbook (VA Pamphlet 26-7), Chapter 10, Topic 25 — Appraisal Fee Collection Issues

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25. Appraisal Fee Collection Issues Change Date March 11, 2019 • This chapter has been revised in its entirety. a. Certification Fee to be Paid When an appraisal is ordered, the requester must certify in WebLGY that the appraisal fee has been collected and is being held to be paid to the appraiser. b. Timely Payment of the Fee VA expects requesters to pay the appraiser within 30 to 45 days after the NOV is issued or it is determined by VA that an NOV will not be issued. c. RLC Assistance Collecting Overdue Fees Appraisers may notify the RLC of jurisdiction about ongoing, documented issues collecting fees. The RLC may contact the requester to resolve the issue. In the event that the requester fails to pay the appraisal fee, the RLC may require advance payment from the requester on future appraisals. d. VA Authorization of Advance Fees Appraisers may not require advance payment from requesters or charge late fees unless approved in writing by VA. VA Pamphlet 26-7, Revised Chapter 10: Appraisal Process 10-39

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