

VA Lenders Handbook (VA Pamphlet 26-7), Chapter 11, Topic 1 — Appraisal Reports

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1. Appraisal Reports Change Date February 22, 2019 • This Chapter has been revised in its entirety. a. USPAP and VA Requirements The appraiser assigned by VA must prepare the appraisal report in accordance with Uniform Standards of Professional Appraisal Practice (USPAP), the specific VA requirements outlined in this handbook, and in circulars periodically issued when program changes arise. b. Appraisers Trained by VA Appraisers who have been appointed to VA's fee appraiser panel have been trained on VA appraisal requirements. Lenders may rely on VA fee panel appraisers to have performed the appraisal in accordance with VA guidelines without the need for additional statements or certifications. c. SAR Responsibilities Lenders' Staff Appraisal Reviewers (SARs) who are reviewing appraisal reports must be familiar with residential appraisal principles and VA's specific requirements for appraisal reports. VA Pamphlet 26-7, Revised Chapter 11: Appraisal Report 11-4

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