# VA Lenders Handbook (VA Pamphlet 26-7), Chapter 11, Topic 16 — Income Approach

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> 16. Income Approach Change Date February 22, 2019 • This Chapter has been revised in its entirety. a. Residential Income Properties If appraising a residential income property with two to four units, the appraiser must prepare the appraisal on the Freddie Mac Form 72/ Fannie Mae Form 1025, Small Residential Income Property Appraisal Report, which includes an income approach b. Other Property Types VA does not require an income approach on any other property types. VA Pamphlet 26-7, Revised Chapter 11: Appraisal Report 11-25

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