

VA Lenders Handbook (VA Pamphlet 26-7), Chapter 12, Topic 10 — Lava Flow Hazard Zones

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10. Lava Flow Hazard Zones Change Date March 28, 2019 • This chapter has been revised in its entirety. a. Appraiser Responsibility Lava Flow Hazard Zones are designated by the United States Geological Survey. Appraisers who perform appraisals for VA in affected areas must be familiar with these zones. b. Property Eligibility Properties in Zones 1 and 2 are not eligible for appraisal. If the appraiser finds that a property on which an appraisal has been ordered is located in Zone 1 or 2, the appraiser must stop work and promptly notify the lender. c. Market Value to be Considered If the property is in a Lava Flow Hazard Zone other than Zone 1 or 2, the appraiser must report the zone information in the appraisal and analyze the effect on market value. VA Pamphlet 26-7, Revised Chapter 12: Minimum Property Requirements 12-16

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