

VA Lenders Handbook (VA Pamphlet 26-7), Chapter 12, Topic 37 — Mineral, Oil, and Gas Reservations or Leases

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37. Mineral, Oil, and Gas Reservations or Leases Change Date March 28, 2019 • This chapter has been revised in its entirety. a. Influence on Property The appraiser must analyze and report the degree to which residential benefits may be impaired or the property damaged by the exercise of the rights set forth in oil, gas, and mineral reservations or leases. b. Appraisal Considerations The appraiser should consider the following: • the infringement on the property rights of the fee owner caused by the rights granted by the reservation or lease, and • the hazards, nuisances, or damages to the subject property from exercise of reservation or lease privileges on neighboring properties. VA Pamphlet 26-7, Revised Chapter 12: Minimum Property Requirements 12-46

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